

The Foundations Of Islamic Economics And Banking

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The Foundations Of Islamic Economics

Islamic economics (Arabic: **اقتصاد إسلامي**) is a term used to refer to Islamic commercial jurisprudence (Arabic: **فقه المال** , **fiqh al-mu'āmalāt**), and also to an ideology of economics based on the teachings of Islam that takes a middle ground between the systems of Marxism and capitalism, mostly similar to the labour theory of value, which is "labour ...

Islamic economics - Wikipedia

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Between the 9th and 14th centuries, the Muslim world developed many advanced concepts, techniques and use in production, investment, finance, economic development, taxation, property use such as Hawala, an early informal value transfer system, Islamic trusts are known as waqf, systems of contract relied upon by merchants, a widely ...

History of Islamic economics - Wikipedia

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